

MODAL FACTORS AND BINDING LIMIT FOR SELECTED CARRIERS as of 9-15-04

COMPANY	BINDING LIMIT	MODAL FACTORS		
		Semi Annual	Quarterly	Monthly/PAC
AIG/AGL	500K	.52	.265	.0875
ANICO	500K	.52	.27	.0875
AXA/EQUITABLE	1M	.509	.2565	.0855
BANNER	500K / 250K IN CA	.51	.26	.0875
EMPIRE GENERAL	500K	.52	.27	.09
FCL/GENWORTH	1M	.51	.26	.0875
ING	500K (check app)	.52	.265	.0866
JOHN HANCOCK	250K	.512	.261	.0865
LINCOLN BENEFIT	500K	.52	.27	.0875
LINCOLN/FPPL	500K	.51	.295	.087
MANULIFE	1M	.515	.265	.092/.0875
MONY	500K	.5125	.26625	.08667
NORTH AMERICAN	500K	.53/.51PAC	.285/.257PAC	.0875PAC
ONE LIFE	500K	.52	.3	.087/.089CT
PRUDENTIAL	1M	.52	.265	.09
SUN LIFE	1M	.515	N/A	.088
TRAVELERS	500K	.52	N/A	.093
UNITED OF OMAHA	500K	.52	.275	.089
US FINANCIAL	100K	.52	.275	.089
WEST COAST	500K	.52	.265	.0875

Includes changes: added ANICO Term